

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2014

**Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 December 2014 - Unaudited**

	Individual Period		Cumulative Period	
	31 December		31 December	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Revenue	79,069	80,578	319,051	325,035
Cost of sales	(54,342)	(56,894)	(218,514)	(222,229)
Gross profit	24,727	23,684	100,537	102,806
Other operating income	285	(13)	2,720	5,892
Interest income	110	85	322	295
Operating expenses	(20,728)	(19,507)	(85,877)	(85,656)
Finance cost	(862)	(818)	(2,988)	(3,241)
Profit before tax	3,532	3,431	14,714	20,096
Tax expense	(465)	(262)	(2,553)	(3,860)
Net profit for the period	3,067	3,169	12,161	16,236
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	1,300	114	1,031	974
Total comprehensive income	4,367	3,283	13,192	17,210
Profit attributable to:				
Equity holders of the parent	3,067	3,169	12,161	16,236
Non-controlling interest	0	0	0	0
	3,067	3,169	12,161	16,236
Basic earning per share attributable to equity holders of the parent (sen)	7.66	7.91	30.36	40.53

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2014 - Unaudited

	As at 31 December 2014 RM'000	As at 31 December 2013 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	58,622	49,634
Prepaid lease payments	2,099	2,298
Investment property	2,966	3,090
Intangible assets	3,989	3,970
Deferred Tax Assets	3,636	4,262
	<u>71,312</u>	<u>63,254</u>
<i>Current assets</i>		
Other Investment	1,292	1,300
Trade and other receivables	74,139	69,044
Inventories	63,678	61,715
Current tax assets	1,978	73
Cash and cash equivalents	40,187	37,450
	<u>181,274</u>	<u>169,582</u>
TOTAL ASSETS	<u>252,586</u>	<u>232,836</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	2,338	1,307
Reserves	70,787	62,632
Total equity attributable to owner of the Company	<u>113,184</u>	<u>103,998</u>
Total equity	<u>113,184</u>	<u>103,998</u>
<i>Non Current liabilities</i>		
Borrowings	29,010	23,377
Deferred tax liabilities	1,911	2,202
	<u>30,921</u>	<u>25,579</u>
<i>Current liabilities</i>		
Trade and other payables	55,748	53,598
Loans and borrowings	51,895	47,481
Current tax liabilities	838	2,180
	<u>108,481</u>	<u>103,259</u>
Total liabilities	<u>139,402</u>	<u>128,838</u>
TOTAL EQUITY AND LIABILITIES	<u>252,586</u>	<u>232,836</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.83</u>	<u>2.60</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2014 - Unaudited

	← Attributable to Equity Holders of the Parent →			Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	
<u>12 months ended 31 December 2013</u>				
At 1 January 2013	40,059	333	50,402	90,794
Total comprehensive income for the period	0	974	16,236	17,210
Dividends to shareholders	0	0	(4,006)	(4,006)
At 31 December 2013	40,059	1,307	62,632	103,998
<u>12 months ended 31 December 2014</u>				
At 1 January 2014	40,059	1,307	62,632	103,998
Total comprehensive income for the period	0	1,031	12,161	13,192
Dividends to shareholders	0	0	(4,006)	(4,006)
At 31 December 2014	40,059	2,338	70,787	113,184

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2014 - Unaudited

	31 December 2014 RM'000	31 December 2013 RM'000
Profit before taxation	14,714	20,096
Adjustment for :		
Depreciation & amortisation	4,359	3,293
Finance cost	2,988	3,241
Interest income	(322)	(295)
Net gain on disposal of property, plant and equipment	(146)	(4,031)
Change in fair value of financial assets	9	(136)
Operating profit before changes in working capital	21,602	22,168
Changes in working capital :		
Inventories	(1,963)	(4,596)
Trade and other receivables	(5,093)	(6,464)
Payables and accruals	2,151	4,239
Cash generated from operations	16,697	15,347
Tax refunded	63	229
Tax paid	(5,431)	(3,954)
Net cash generated from operating activities	11,329	11,622
Cash flows from investing activities		
Interest income	322	295
Acquisition of property, plant and equipment	(4,973)	(8,046)
Acquisition of intangible assets	(39)	(59)
Proceeds from disposal of :		
- property, plant and equipment	251	11,177
Net cash (used in) / generated from investing activities	(4,439)	3,367
Cash flows from financing activities		
Dividend paid to shareholders	(4,006)	(4,006)
Finance cost	(2,988)	(3,241)
Drawdown / (Repayment) of bank borrowings	3,090	(4,433)
Repayment of hire purchase liabilities	(1,174)	(1,013)
Net cash used in financing activities	(5,078)	(12,693)
Net (decrease) / increase in cash and cash equivalents	1,812	2,296
Cash and cash equivalents at beginning of financial period	36,162	33,023
Effect of exchange rate changes	1,125	843
Cash and cash equivalents at end of financial period	39,099	36,162

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31 December 2014 RM'000	As at 31 December 2013 RM'000
Cash and bank balances	40,187	37,450
Bank overdrafts	(1,088)	(1,288)
	39,099	36,162

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)